
Countries » Tajikistan » Summary of Project Information



Summary of Project Information

Project Number	9742
Project Name	SEF Holland Supermarket
Country	Tajikistan
Sector	Q - Wholesale and Retail Trade
Company Name	SEF Holland
Environmental Category	B
Date SPI Disclosed	
Status	Active
Previous Events	Invested: October 5, 2000; Signed: June 16, 2000; Approved: December 29, 1999

Description

Summary Of Project Information (SPI)

Project Name
Tajikistan - SEF Holland Supermarket

Region Central Asia, Middle East and North Africa
Sector
Project No 009742
Projected Board Date December 30, 1999
Company Name M&P Company
Technical Partner and/or Major Shareholders

The project will be owned by M&P Company, which currently owns an existing supermarket. The ownership structure of the company is proposed as follows:

Mr. Orifov Maruf Gafurovich, local partner 50%
Jo-ann's v/d Molen BV, Dutch partner 50%

Project Cost Including proposed IFC investment

The total project cost is estimated to be US\$1.275 million. The IFC has been requested to provide financing of up to US\$0.4 million by way of a loan for purchase of equipment and for providing assistance to local small and medium-sized suppliers of the supermarket.

Location of project and Description of site

The new store is well located at Ahmad Donish Street in Dushanbe, one of the arterial roads leading to the airport. The building was previously used as a textiles showroom and workshop. Ahmad Donish Street is well served by public transport. The company is paying for a bus stop, which was located directly opposite the main entrance, to be relocated 200 feet. This will increase the number of car parking spaces offered by the store.

Description of Company and Purpose of Project

The project involves expansion of an existing supermarket called "Holland Supermarket" in Dushanbe, Tajikistan, for a total cost of US\$1.275 million. The project will fill a significant void in Dushanbe's underdeveloped and inefficient distributing and retailing system. It will be the first large-scale retail development in Dushanbe to address the needs of this city of about one million people, where there are currently no efficient, clean and covered retail facilities. The project will also have a major developmental impact on the distribution and retailing sector in the city. It will provide consumers with all the benefits of modern retailing: lower prices; one-stop shopping; increased range and variety of goods; better and consistent quality; and improved hygiene and food safety. The project also provides for support from the company to help stimulate local small suppliers.

Environmental Category and Issues

This is a category B project according to IFC's environmental review procedure because a limited number of specific impacts may result which can be avoided or mitigated by adhering to generally recognized performance standards, guidelines or design criteria.

Environmental and social issues associated with this project include: site selection and history; waste disposal (solid/liquid); CFC use; employee health and safety; and fire and emergency preparedness. No social issues are foreseen. Based on the available information regarding potential environmental impacts, IFC has concluded that the proposed project is being designed to meet government of Tajikistan requirements and World Bank policies, and environmental, health and safety guidelines. IFC will monitor the project's ongoing compliance with the World Bank policies and guidelines during the life of the project by evaluating environmental performance reports submitted annually to IFC by the sponsor and by conducting periodic site reviews during project supervision.

The is from the InfoShop.

Host country location of environmental documents
At M&P Company, Ahmad Donish Street, Dushanbe.

Date SPI sent to InfoShop

"This Summary of Project Information is prepared and distributed to the public in advance of consideration of the proposed transaction by the Corporation's Board of Directors. It is provided for the purpose of enhancing the transparency of IFC's activities and should not be construed as presuming the outcome of IFC Board consideration."

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